DELHI HIGH COURT EMPLOYEES CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED [Regd No.267-C-TC]

Delhi High Court, Sher Shah Road, New Delhi

01.05.2025

BULLETIN

Dear valued members.

On behalf of the **DELHI HIGH COURT EMPLOYEES CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD**. (in short '**Society**'), we are pleased to announce the introduction of new facilities designed to elevate your experience and provide additional comfort/resources.

You must be aware that the society has already introduced the online loan application facility.

Now, the new facilities mentioned hereunder aim to meet your evolving needs and further enhance your overall ease of doing transactions.

For Existing Members:

1. Increase in Loan Limit

The maximum loan limit has been increased from existing Rs. 3 Lacs to **Rs. 5 Lacs** subject to increase in share money.

The desirous members can now increase their share money up to a maximum of **Rs. 50,000/-.** Procedure to enhance Share Money is detailed below.

2. Compulsory Deposit

According to the resolution passed in the Special General Body Meeting held on 05.04.2025, the amount of compulsory deposit shall stand revised from existing Rs. 1000/- p.m. to Rs. 2000/- p.m. from the date the amended bye-laws are registered by the Registrar Co-operative Societies or deemed to be registered under the Registrar Co-operative Societies Act.

3. Introducing New Facilities on Our Website:

a) Online Updation of Share Money:

The members who desire to increase their Share Money can do so online after logging in on the website of the society. Members need to visit <u>Add Share Money page under Share Money tab</u> and fill up the details of their transaction. Payments can be made online as well as by Cheque. For Online Payments, members need to first transfer the funds to Society's Bank Account (the

details thereof are available on the said page itself) and submit transaction details along with screenshot of payment confirmation to complete the process. For Cheque payments, members are required to enter the cheque details on this page and mention the entry number generated upon submitting details on the backside of cheque. The cheque need to be submitted to Society by next working day.

Note: Only one transaction/payment shall be allowed in one calendar month.

b) Online updation of Loan Repayment:

In case any member desires to make part/full repayment of his/her outstanding loan amount, he/she can do so by logging in on the website of the society. Members are required to visit Repay Loan page under Loans tab and fill up the details of their transaction. Payments can be made online as well as by Cheque. For Online Payments, members need to transfer the funds to Society Bank Account (the details thereof are available on the said page itself) and submit transaction details along with screenshot of payment confirmation to complete the process. For Cheque payments, members are required to enter the cheque details and mention the entry number generated upon submitting details on the backside of cheque. The cheque need to be submitted to Society by next working day.

Note: Only one transaction/payment shall be allowed in one calendar month.

c) Online updation of amount of Installment

The members, who wish to increase/decrease the principal amount of their monthly installment, can do so by submitting their request by logging in on the society website. The members are required to visit Modify Installment page under EMI Breakup tab.

Note: 1. Only one request shall be allowed in one calendar month.

2. Requests submitted after 10th day of a particular calendar month, shall be considered for updation in following month.

4. Swift Disbursal of Loan

For the convenience of all the members, the society has now started the disbursal of loan amount, as far as practicable, by direct transfer to the bank account of the applicant as registered with the society thereby eliminating the need of collecting and depositing cheques against approved loan applications by the applicants.

Terms and Conditions:

- 1. All members are entitled to use these facilities.
- 2. The processing of loan shall be initiated only after the printout of loan application form along with Last month's salary slip is submitted by the applicant.
- 3. Specific rules and regulations may apply to certain facilities.

For Non-Members:

The Society has also introduced an online module of registration for eligible employees of Delhi High Court who are desirous of becoming a member of the society. Such Officers/Officials, subject to fulfillment of applicable terms and conditions, may apply for/register themselves by clicking the New Member Registration button available on our website www.dhcetcsociety.com.

Get in Touch:

For more information or feedback, please don't hesitate to contact us.

Thank you for being an integral part of our Society. We look forward to seeing you enjoy these fantastic new facilities.

Best regards,

MANAGEMENT COMMITTEE (Click Here)
DELHI HIGH COURT EMPLOYEES CO-OPERATIVE
THRIFT AND CREDIT SOCIETY LTD.