

**DELHI HIGH COURT CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED**

Dated : 09.05.2022

**CIRCULAR**

It is hereby informed that the Membership for DELHI HIGH COURT EMPLOYEES CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED has been opened to all such employees of Delhi High Court who are working on regular basis and have completed at least six months' of service on the establishment of this Court.

Any employee willing to become a Member of the Society can apply for membership by making an application in the prescribed format along with the following documents:

1. Application Form
2. Two photographs
3. Last Salary Slip
4. Copy of Identity Card
5. Affidavit on Rs.10/- stamp paper in the prescribed format duly attested by Notary/Executive Magistrate. Cheque of Rs.6003/- in favour of DELHI HIGH COURT EMPLOYEES CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED. (Rs.5000/- towards Share Money, Rs. 1000/- for CD and Rs. 3/- as Admission Fee). The applicant may choose to apply for higher number of shares by depositing the Share Money in the denominations of Rs.10,000/- or 15,000/- 20,000/-, 25,000/- or 30,000/-. In such event, the applicant will have to deposit/submit the cheque for Rs. 11003/-, 16003/-, 21003/-, 26003/- or Rs. 31003/- respectively.

The forms can be downloaded from the website of the society i.e. [www.dhcetcsociety.com](http://www.dhcetcsociety.com) or can be obtained from Mr. Sheetal Verma (Mob. No. 9716736585). The forms duly filled in all respects can be deposited with Mr. Sheetal Verma between 2pm to 3pm on all working days.

The applicants are requested to read the Rules of the Society as well as the terms and conditions before filling up the application form and to obtain a receipt of the form so deposited and note down the receipt No. as the same would be required to be necessarily mentioned till the applicant is admitted to the membership.

Sd/-  
(Manish Aggarwal)  
President

**APPLICATION FOR MEMBERSHIP**

**For Office use only**

**Receipt No. :** \_\_\_\_\_

**Date of Receipt :** \_\_\_\_\_

The Hony. Secretary  
Delhi High Court Employees Cooperative  
Thrift and Credit Society Ltd.  
New Delhi-110003.

Affixed  
Passport  
Photograph

Dear Sir,

Please enroll me a member of the Delhi High Court Employees Co-operative Thrift and Credit Society Ltd. I have understood the rules and bye laws of the society and I hereby agree to abide by the same. I also agree to pay my dues to the society through my salary. My particulars are as here under:-

1. Name \_\_\_\_\_  
(in block letters)
2. Father's Name \_\_\_\_\_
3. Mother's Name \_\_\_\_\_
4. Are you a Citizen of India \_\_\_\_\_
5. Date of regular appointment in  
Delhi High Court \_\_\_\_\_
6. Employee's Code No. \_\_\_\_\_
7. Designation \_\_\_\_\_
8. Basic Pay as on 01.04.2022 \_\_\_\_\_
9. Date of Birth \_\_\_\_\_
10. Date of Retirement \_\_\_\_\_
11. Residential Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
12. Mobile No. \_\_\_\_\_
13. Number of Shares Applied \_\_\_\_\_
14. Monthly deposits \_\_\_\_\_

15. Name and address of Nominee \_\_\_\_\_  
 With relationship and age \_\_\_\_\_
16. Whether already a member of any  
 Co-operative Society (In case already  
 a member of any society cannot  
 join other society) \_\_\_\_\_
17. Outside Liability, if any  
 (Give details) \_\_\_\_\_
18. Cheque No. & Date \_\_\_\_\_
19. Amount \_\_\_\_\_
20. Name of the Bank \_\_\_\_\_
21. Branch \_\_\_\_\_
22. IFSC Code \_\_\_\_\_
23. Account Number \_\_\_\_\_

Signature of the Applicant \_\_\_\_\_

Name (in Block Letters) : \_\_\_\_\_

Date :

Place :

**RECEIPT**

**Receipt No.** \_\_\_\_\_ **Date :** \_\_\_\_\_

**Received cheque for Rs.** \_\_\_\_\_ **vide cheque No-** \_\_\_\_\_ **dated** \_\_\_\_\_

**From Mr./Ms.** \_\_\_\_\_ **, Designation** \_\_\_\_\_.

**Seal of the Society**

(Affidavit on a non-judicial stamp papers of Rs. 10/- duly Attested)

1. THAT I AM NOT A MEMBER OF ANY OTHER CO-PERATIVE SOCIETY, I WILL NOT JOIN ANY OTHER SOCIETY DURING MY MEMBERSHIP WITH DELHI HIGH COURT EMPLOYEE'S CO-OPERATIVE THRIEFT AND CREDIT SOCIETY.
2. I AM A REGULAR EMPLOYEE OF DELHI HIGH COURT.
3. I have never applied to be adjudicated an insolvent or an un-discharged insolvent.
4. I have never been sentenced for any offence other than an offence of a political character or an offence not involving moral turpitude and dishonesty and a period of five years has not elapsed from the date of expiry of the sentence.
5. I undertake to deposit the monthly CD along with installment of loan and interest, to the Society well in time.
6. I authorize my office, i.e., Delhi High Court, to deduct the monthly CD contribution along with the installment of loan and interest, if any, as may be intimated by the society to it, from my salary.
7. ALL THE INFORMATION FURNISHED BY ME AS ABOVE IS CORRECT.

Introduced by:-

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

Designation : \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Date \_\_\_\_\_

Yours faithfully,

(Signature of the Applicant)

Name \_\_\_\_\_

Designation \_\_\_\_\_

Branch \_\_\_\_\_

**RULES FOR DELHI HIGH COURT CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED**

1. The Maximum Share Money is Rs.30000/-.
2. Present rate of interest payable on CD is 6% per annum.
3. The maximum loan limit (regular loan plus emergency loan) is Rs. 3 lacs.
4. The maximum Emergency Loan can be Rs.30000/- or equal to amount of share money, whichever is less.
5. The eligibility for loan is ten times the share money.
6. The rate of interest payable on loans (both regular and emergency) is 8% per annum, on monthly reducing basis.
7. The loan is repayable in maximum 50 installments. Thus, the installment shall be as per the following slabs :

<u>Sl. No.</u>	<u>Loan Amount Range</u>	<u>No. of Installments</u>	<u>Installment</u>
1.	1000-50000	50	Rs. 1000 + interest
2.	50001 - 100000	50	Rs. 2000 + interest
3.	100001 - 150000	50	Rs. 3000 + interest
4.	150001 - 200000	50	Rs. 4000 + interest
5.	200001 - 250000	50	Rs. 5000+Interest
6.	250001 - 300000	50	Rs. 6000+Interest

8. The Emergency Loan shall be payable in maximum 30 installments. The installment for Emergency Loan shall start concurrently with that of Regular installment as per the following chart :

<u>Sl. No.</u>	<u>Loan Amount Range</u>	<u>No. of Installments</u>	<u>Installment</u>
1.	1000-30000	30	Rs. 1000 + interest

9. Thus, the effect of aforesaid charts would be such that for every top up of any type of loan, whether regular or emergency, the installment will increase every time a loan is applied. This will ensure that the member is able to repay the loan in scheduled time.
10. In case, any member proceeds on deputation to some other Department, it would be his/her duty to ensure that the amount which is due to be paid by him/her in the form of monthly CD contribution along with installment towards loan and interest (if any), shall reach the society in time failing which he shall be treated as defaulter thereby attracting consequential penalties like forfeiture of gift/incentive, etc.
11. The dividend on the share money, if any declared, shall be payable on pro rata basis for such share money increased during the year.
12. While giving dividend, if any declared, the month in which share money has been increased, shall not be counted for the purpose of calculation of dividend.
13. No gift or incentive shall be payable to a member who commits default in payment of monthly CD contribution along with installment towards loan and interest, if any.

Signature of the applicant: \_\_\_\_\_

**TERMS AND CONDITIONS FOR BECOMING MEMBER OF DELHI HIGH COURT CO-  
OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED**

I hereby declare that I have fully read the following terms and conditions for becoming a member of the Delhi High Court Co-operative Thrift and Credit Society Limited. I agree to abide by the same.

1. The application does not confer upon me any right to be admitted to the Membership of the society. The decision of the Managing Committee of the Society for admission or rejection of my application shall be final.
2. The applicant shall be treated as a member from the date of approval of his application for membership by the Managing Committee of the Society subject to the further condition that the cheque tendered by him/her along with the application form is duly honoured.
3. In case, the cheque is dishonored for any reasons whatsoever, the application shall be deemed to have been rejected notwithstanding its approval by the Managing Committee of the Society.
4. I further agree that my monthly CD contribution along with installment towards loan and interest shall be deducted from my salary by the Office, i.e., Delhi High Court. In case, I proceed on deputation to some other Department, it would be my duty to ensure that the aforesaid amount which is due to be paid by me in the form of monthly CD contribution along with installment towards loan and interest (if any), shall reach the society in time failing which I shall be treated as defaulter thereby attracting consequential penalties.
5. The gift or incentive, if any declared, will be given by the Society to such members only who have completed at least six months as a member of the society as on 31<sup>st</sup> March of the year for which the gift or incentive has been declared.
6. No member shall be eligible for regular or emergency loan unless he has completed at least one month as a member of the society.

I have also read and understood the Rules of the aforesaid Society given to me along with the application form.

I agree to abide by the Rules of the Society annexed with the application form as also to the aforesaid terms and conditions. Accordingly, I am enclosing the following documents in support of my application:

- a. Application Form along with two photographs.
- b. Copy of last salary slip
- c. Copy of Identity Card
- d. Affidavit on Rs.10/- stamp paper in the prescribed format duly attested by Notary/Executive Magistrate.
- e. Cheque of Rs.\_\_\_\_\_/ - in favour of DELHI HIGH COURT EMPLOYEES CO-OPERATIVE THRIFT AND CREDIT SOCIETY LIMITED.

Signature of the applicant : \_\_\_\_\_

Name (in Block Letters): \_\_\_\_\_

Designation : \_\_\_\_\_

Employee Code : \_\_\_\_\_

Mobile No.: \_\_\_\_\_

Present Posting with Extn No. \_\_\_\_\_